

VS Trust
Statements of Operations
For the Month Ended June 30, 2024

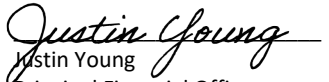
	-1x Short VIX Futures ETF	2x Long VIX Futures ETF
INVESTMENT INCOME		
Income:		
Interest income	\$ 240,994	\$ 90,842
Total Income	240,994	90,842
Expenses:		
Management fees	206,855	103,871
Administrative, accounting and custodian fees	11,411	11,046
Professional fees	24,765	31,741
Licensing and registration fees	3,155	1,467
Other	328	328
Total Expenses	246,514	148,453
Net Investment loss	(5,520)	(57,611)
REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS		
Net realized gain (loss) on:		
Futures	10,404,357	(9,694,427)
Options	(1,231,592)	-
Other	(4,916)	-
Net change in unrealized appreciation (depreciation) of:		
Futures	602,307	(954,712)
Options	31,641	-
Net realized and unrealized gain (loss) on investments	9,801,797	(10,649,139)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$ 9,796,277	\$ (10,706,750)

VS Trust
Statement of Changes in Net Assets
For the Month Ended June 30, 2024

	-1x Short VIX Futures ETF 2x Long VIX Futures ETF	
	Month Ended June 30, 2024	Month Ended June 30, 2024
INCREASE (DECREASE) IN NET ASSETS:		
OPERATIONS		
Net investment loss	\$ (5,520)	\$ (57,611)
Net realized gain (loss) on investments	9,167,849	(9,694,427)
Net change in unrealized appreciation (depreciation) of investments	633,948	(954,712)
Net increase (decrease) in net assets resulting from operations	9,796,277	(10,706,750)
CAPITAL SHARE TRANSACTIONS		
Shares sold	13,107,305	25,445,386
Shares redeemed	(39,739,993)	(4,761,898)
Net increase (decrease) in net assets from capital share transactions	(26,632,688)	20,683,488
Total increase (decrease) in net assets	\$ (16,836,411)	\$ 9,976,738
NET ASSETS		
Beginning of Period	\$ 203,519,486	\$ 72,405,472
End of Period	\$ 186,683,075	\$ 82,382,210

To the Shareholders of the VS Trust Funds:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended June 30, 2024 is accurate and complete.


Justin Young
Principal Financial Officer
VS Trust
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